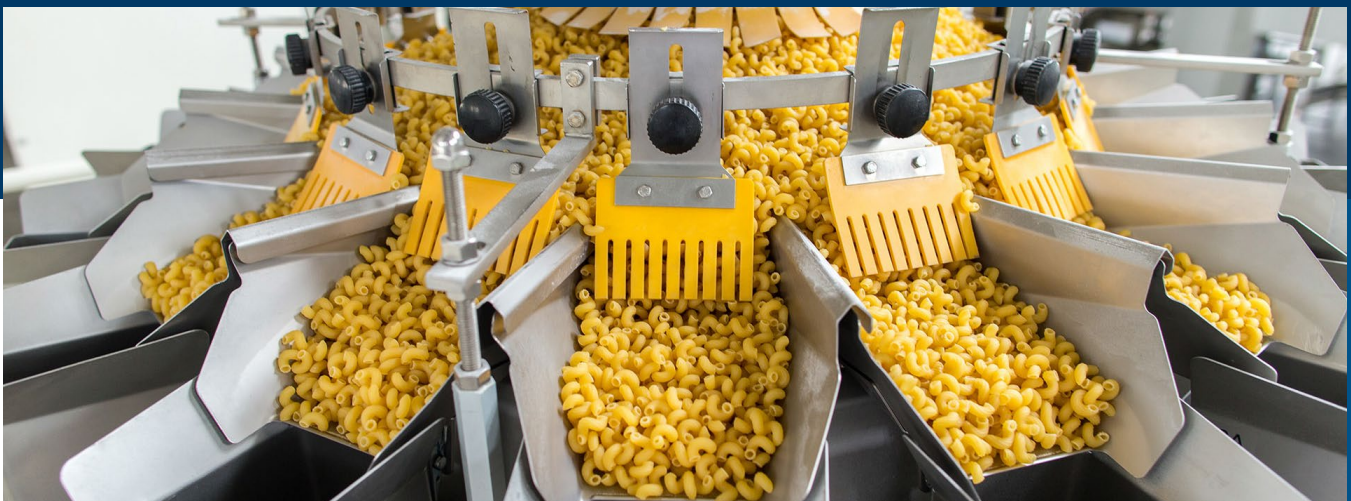


FOOD & BEVERAGE M&A PULSE

FIRST QUARTER 2024



OUR INSIGHTS

The Food & Beverage industry is witnessing a resurgence in optimism, fueled by improved financial performance, easing inflation, and technological advancements. The outlook for 2024 midway through the year remains positive as U.S. M&A deal volume in the first quarter outperformed the previous two quarters, with both strategic and financial buyers eager to deploy capital.

While the beginning of 2024 was buffeted by economic uncertainty, valuations within the Food & Beverage industry remained strong, with the median EV/EBITDA multiple increasing to 13.5x.

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ABOUT PMCF

PMCF is an investment bank focused exclusively on middle market transactions with professionals in Chicago, Detroit, Denver, and across the globe through Corporate Finance International™ affiliates. Offering a depth of advisory services, PMCF helps clients worldwide meet their sale, acquisition, financing, and strategic growth objectives. Additional information on PMCF can be found by visiting our website, pmcf.com.

INVESTMENT BANKING SERVICES:

- Mergers & Acquisitions
- Carve-outs & Divestitures
- Strategic Assessments
- Capital Raising

SELECT PMCF FOOD & BEVERAGE TRANSACTIONS

Contract Food
Manufacturer

has been acquired by

Food & Beverage
Private Equity Fund


Ingredient Sourcing & Custom Premix Blending Specialists

has been acquired by


Associated
FEED & SUPPLY CO.


Structural
Concepts

has been acquired by

MASON  WELLS


Hilliers

has been acquired by


Kroger



KEY INSIGHTS

1

Extensive Diligence Periods

Buyers are evaluating companies thoroughly and diligence streams are lengthening as acquirers increase their level of scrutiny. Minor diligence issues are getting magnified and in turn increasing the need for sellers to utilize strong transaction advisors who can properly mitigate risks to buyers.

2

Flight to Quality for Financial Buyers

Private Equity investors are seeking comfort and flocking to companies with high revenue visibility, stable and consistent cash flows, and reliable end-markets. A/A+ companies are receiving over-subscribed interest in sale processes, and noticeable valuation drop-offs are disproportionately greater for sub-A companies.

3

Emphasis on Healthy Eating

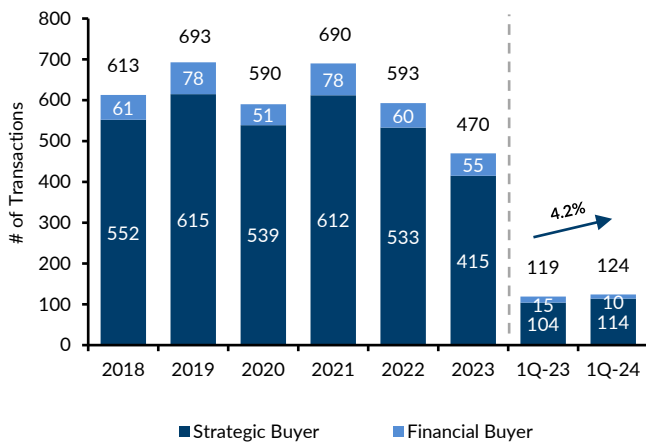
A shift in consumer preferences is driving demand for healthier food options. In response, many companies are diversifying their offerings to include product lines focused on health-conscious options. This trend is sparking significant M&A activity in the F&B market, with both strategic and financial buyers placing valuation premiums on companies that capture a share of healthier food markets.

Q1 2024 Market Summary & Outlook

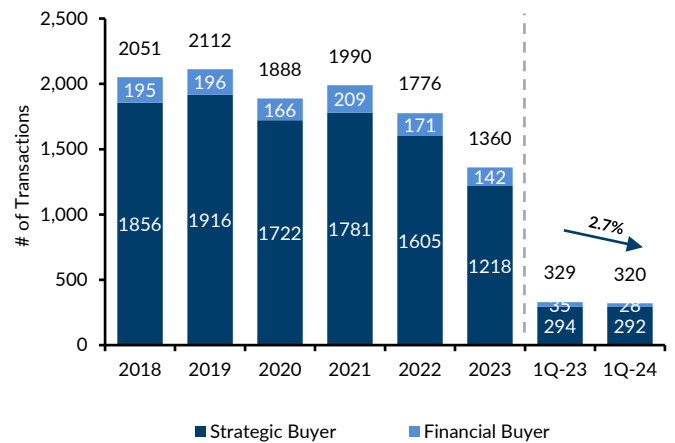
Q1 2024- US & Global Dealmaking

- Global Food & Beverage M&A transaction volume decreased in Q1-24 compared to Q1-23, as total transactions fell 2.7% to 320. However, the 320 transactions in Q1-24 was 5.6% higher compared to the previous quarter, demonstrating improvement in the global economy moving into the first quarter of 2024
- Conversely, U.S. Food & Beverage M&A deal activity experienced an increase, totaling 124 transactions in Q1-24 compared to 119 deals in Q1-23. While volume remains slightly below pre-2023, the uptick in U.S. deal activity indicates recovery is underway following a lackluster performance in the second half of 2023
- Strategic buyers represented 92% of all Q1-24 Food & Beverage M&A transactions in the U.S., consistent with the five-year average of 89% for this buyer group
- The recent trends suggest the next three quarters of 2024 could continue to pick up as inflation is anticipated to decrease and buyers remain optimistic and active in the space

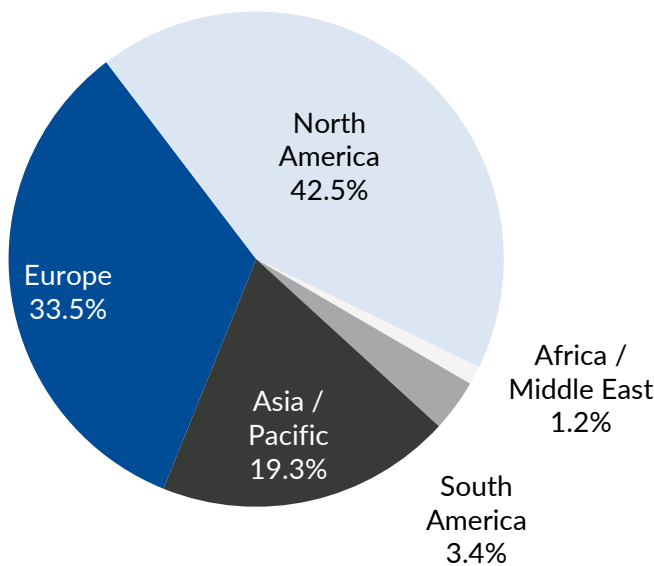
US F&B M&A ACTIVITY⁽¹⁾



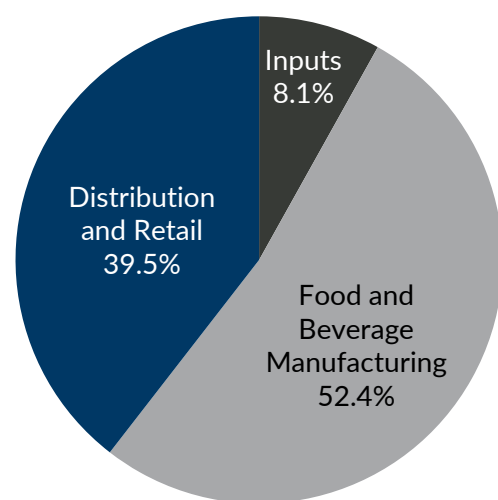
GLOBAL F&B M&A ACTIVITY⁽¹⁾



F&B M&A ACTIVITY BY REGION - GLOBAL⁽¹⁾



F&B M&A ACTIVITY BY SEGMENT - U.S.⁽¹⁾

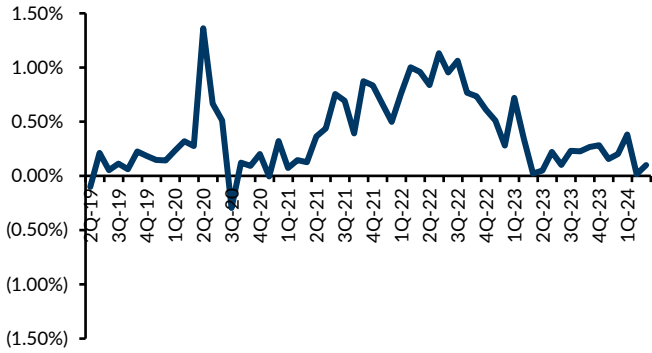


Source: (1) Capital IQ

Macro F&B Indicators and Signals

CPI - FOOD

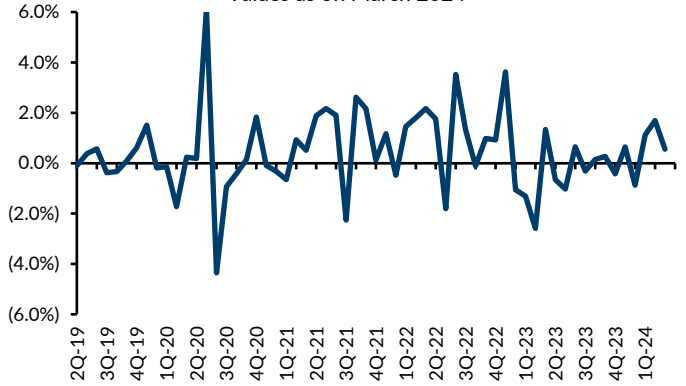
Values as of: March 2024



Source: BLS

PPI - FOOD

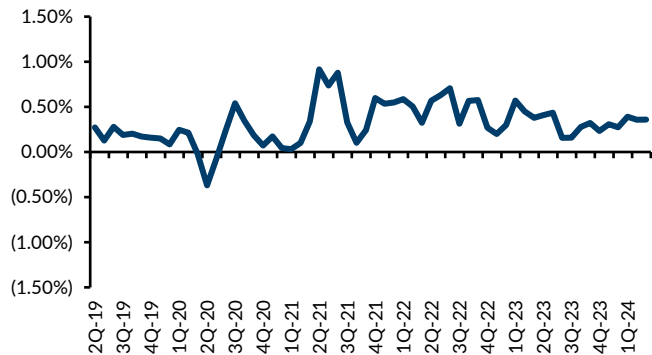
Values as of: March 2024



Source: Federal Reserve Bank of St. Louis

CPI - EX FOOD & ENERGY

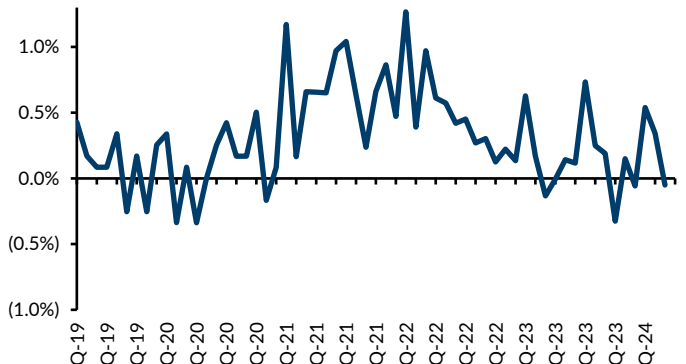
Values as of: March 2024



Source: BLS

PPI - EX FOOD & ENERGY

Values as of: March 2024

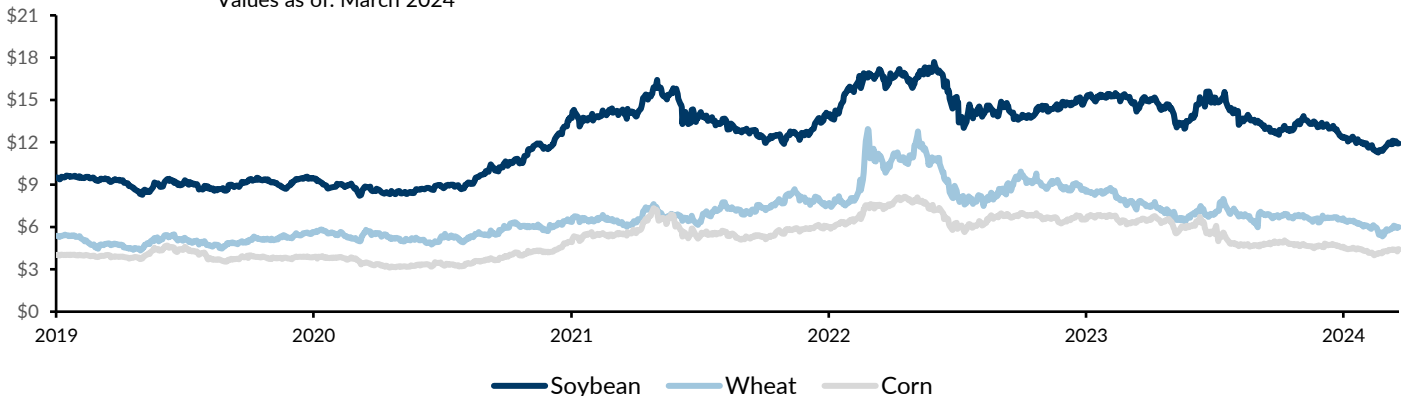


Source: BLS

AGRI-COMMODITIES DATA

(\$ in bushels)

Values as of: March 2024



Source: Macro Trends

PMCF Food & Beverage Index

Company Name <small>(\$ in millions)</small>	Headquarters Location	Market Cap.	Enterprise Value	TTM Revenue	TTM Gross Profit	TTM EBITDA	TTM Gross Margin	TTM EBITDA Margin	Net Debt/ TTM EBITDA	EV/ Revenue	EV/EBITDA	
											Q1 '24	Q1 '23
Branded Processed Foods & Snacks												
Nestlé S.A.	Switzerland	\$ 278,244	\$ 333,712	\$ 110,860	\$ 51,093	\$ 21,561	46.1%	19.4%	2.6x	3.22x	15.5x	18.8x
Mondelez International, Inc.	United States	94,253	112,587	36,140	15,068	8,421	34.3%	24.3%	2.6x	2.41x	10.0x	11.2x
The Kraft Heinz Company	United States	44,857	64,302	26,562	9,108	6,450	33.4%	14.2%	3.2x	1.98x	14.1x	18.5x
McCormick & Company, Incorporated	United States	20,443	24,799	6,699	2,539	1,224	37.9%	18.3%	3.3x	3.70x	20.3x	24.5x
Kellanova	United States	19,579	26,016	12,980	4,335	1,846	16.6%	10.8%	1.3x	1.77x	16.4x	16.5x
Hormel Foods Corporation	United States	19,109	21,443	12,136	2,013	1,308	36.5%	21.9%	4.5x	2.69x	12.3x	13.6x
The J. M. Smucker Company	United States	13,364	22,069	8,208	2,996	1,799	41.7%	23.3%	1.9x	3.13x	13.4x	19.0x
Premium Brands Holdings Corporation	Canada	2,903	4,828	4,647	913	294	31.2%	11.8%	0.6x	1.86x	15.6x	23.5x
J&J Snack Foods Corp.	United States	2,802	2,899	1,578	491	186	19.6%	6.3%	6.0x	1.04x	16.4x	19.3x
Branded Processed Foods & Snacks Median							34.3%	18.3%	2.6x	2.4x	15.5x	18.8x
Private Label Foods and Beverages												
Lamb Weston Holdings, Inc.	United States	\$ 15,380	\$ 18,932	\$ 6,551	\$ 1,806	\$ 1,372	27.6%	20.9%	2.7x	2.98x	13.8x	17.6x
TreeHouse Foods, Inc.	United States	2,098	3,379	3,398	537	290	15.8%	8.5%	3.8x	0.98x	11.7x	14.9x
Seneca Foods Corporation	United States	403	1,065	1,482	153	113	10.3%	7.6%	5.5x	0.72x	9.5x	12.1x
Private Label Foods and Beverages Median							15.8%	8.5%	3.8x	0.98x	11.7x	14.9x
Baked Goods												
Grupo Bimbo, S.A.B. de C.V.	Mexico	\$ 20,782	\$ 28,851	\$ 23,772	\$ 12,324	\$ 3,157	51.8%	13.3%	2.4x	1.20x	9.1x	9.8x
George Weston Limited	Canada	18,149	37,335	44,642	14,604	4,351	32.7%	9.7%	2.9x	0.84x	8.6x	8.7x
Flowers Foods, Inc.	United States	5,001	6,329	5,091	2,459	486	48.3%	9.5%	2.3x	1.24x	13.0x	13.7x
Baked Goods Median							48.3%	9.7%	2.4x	1.20x	9.1x	9.8x
Non-Alcoholic & Alcoholic Beverages												
The Coca-Cola Company	United States	\$ 263,759	\$ 296,179	\$ 46,074	\$ 27,636	\$ 14,655	60.0%	31.8%	1.8x	6.47x	20.2x	22.2x
PepsiCo, Inc.	United States	240,553	277,745	91,875	49,750	16,384	54.1%	17.8%	2.1x	3.04x	17.0x	19.2x
Anheuser-Busch InBev SA/NV	Belgium	120,777	197,661	59,714	32,182	18,237	53.9%	30.5%	3.6x	3.41x	10.8x	11.7x
Constellation Brands, Inc.	United States	49,677	61,624	9,962	5,021	3,618	50.4%	36.3%	3.2x	6.28x	17.0x	16.1x
Molson Coors Beverage Company	United States	14,299	20,104	11,952	4,562	2,437	38.2%	20.4%	2.4x	1.72x	8.2x	10.3x
National Beverage Corp.	United States	4,439	4,216	1,181	422	234	35.7%	19.8%	NM	3.57x	18.0x	23.8x
Non-Alcoholic Beverages & Alcoholic Median							52.1%	25.5%	2.4x	3.49x	17.0x	17.7x
Grocery Distribution												
SpartanNash Company	United States	\$ 697	\$ 1,544	\$ 9,729	\$ 1,486	\$ 223	15.3%	2.3%	3.0x	0.16x	6.9x	9.8x
United Natural Foods, Inc.	United States	683	4,317	30,251	4,031	378	13.3%	1.2%	5.1x	0.14x	11.4x	7.9x
AMCON Distributing Company	United States	116	300	2,067	180	31	8.7%	1.5%	3.5x	0.15x	9.5x	9.2x
Grocery Distribution Median							13.3%	1.5%	3.5x	0.15x	9.5x	9.2x
Food Retail												
Costco Wholesale Corporation	United States	\$ 324,924	\$ 324,036	\$ 248,828	\$ 31,228	\$ 11,072	12.6%	4.4%	NM	1.30x	29.3x	21.6x
The Kroger Co.	United States	41,101	58,465	150,039	34,453	8,153	23.0%	5.4%	1.9x	0.39x	7.2x	7.3x
BJ's Wholesale Club Holdings, Inc.	United States	10,059	13,014	19,969	3,643	1,042	18.2%	5.2%	2.1x	0.65x	12.5x	14.0x
Sprouts Farmers Market, Inc.	United States	6,526	7,985	6,988	2,612	537	37.4%	7.7%	1.6x	1.17x	14.9x	9.8x
Food Retail Median							20.6%	5.3%	1.9x	0.91x	13.7x	11.9x
Foodservice												
Sysco Corporation	United States	\$ 40,414	\$ 52,454	\$ 78,016	\$ 14,456	\$ 3,787	18.5%	4.9%	3.1x	0.68x	13.8x	13.6x
US Foods Holding Corp.	United States	13,217	18,149	36,004	6,218	1,433	17.3%	4.0%	3.1x	0.51x	12.7x	13.9x
The Chefs' Warehouse, Inc.	United States	1,499	2,376	3,589	854	168	23.8%	4.7%	3.8x	0.69x	14.1x	14.4x
Foodservice Median							18.5%	4.7%	3.1x	0.68x	13.8x	13.9x
Restaurants												
McDonald's Corporation	United States	\$ 203,582	\$ 252,152	\$ 25,765	\$ 14,688	\$ 13,810	57.0%	53.6%	3.3x	9.89x	18.3x	20.0x
Darden Restaurants, Inc.	United States	19,960	26,538	11,202	2,356	1,725	21.0%	15.4%	3.1x	2.37x	15.4x	16.1x
Domino's Pizza, Inc.	United States	17,307	22,403	4,540	1,293	907	28.5%	20.0%	5.0x	5.00x	24.7x	20.8x
The Wendy's Company	United States	3,871	7,495	2,188	778	516	35.6%	23.6%	6.1x	3.44x	14.5x	17.4x
Papa John's International, Inc.	United States	2,194	3,136	2,123	653	228	30.8%	10.7%	3.4x	1.47x	13.8x	15.3x
BJ's Restaurants, Inc.	United States	845	1,336	1,333	178	93	13.3%	7.0%	3.1x	1.00x	14.4x	17.6x
Dine Brands Global, Inc.	United States	718	2,158	824	392	218	47.6%	26.4%	6.6x	2.60x	9.9x	11.8x
RCI Hospitality Holdings, Inc.	United States	543	793	298	253	76	84.6%	25.3%	3.0x	2.66x	10.5x	10.7x
Denny's Corporation	United States	468	857	456	182	75	39.8%	16.3%	4.6x	1.85x	11.5x	12.9x
Restaurants Median							35.6%	20.0%	3.4x	2.60x	14.4x	16.1x
Median							27.4%	9.1%	2.9x	1.09x	13.8x	14.4x
Mean							29.8%	11.7%	2.9x	1.55x	13.1x	14.0x

Source: Capital IQ

(1) Market capitalizations and total enterprise values as of March 31, 2024; income statement and balance sheet data as of last period reported

(2) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

(3) Currency conversions assume historical rate



Key F&B Public Company Statistics

Valuation Trends:

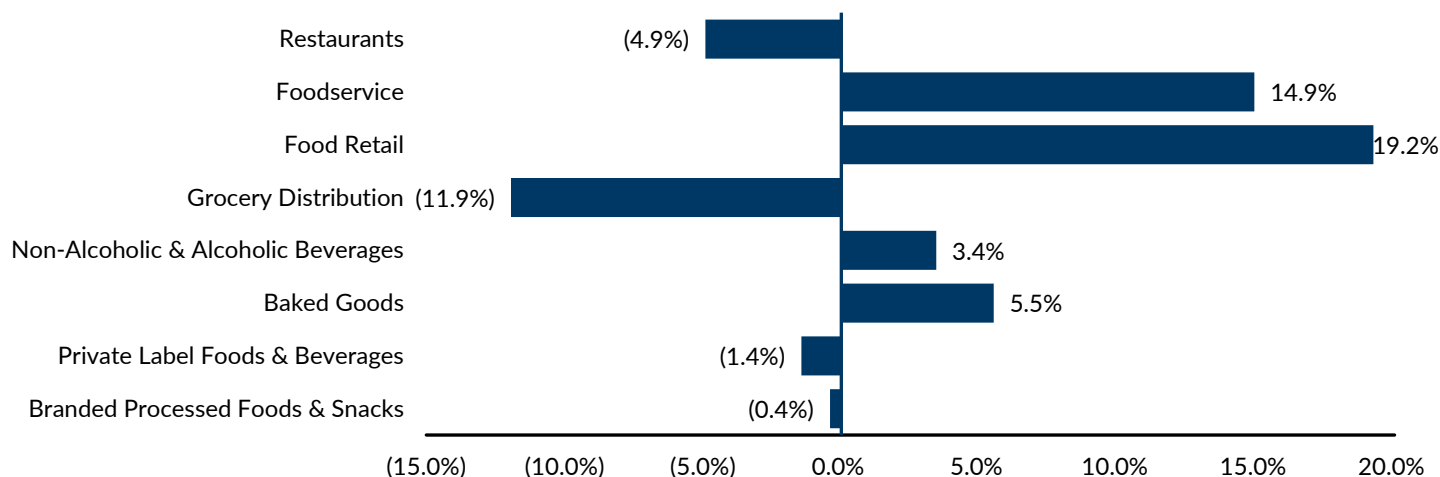
- In the first quarter of 2024, the median PMCF Food & Beverage Index EV/EBITDA multiple was up a full turn from 12.5x in Q4-23 to 13.5x. Across sectors Q1-24 Food & Beverage multiples continue to show improvement from the second half 2023 lows
- With valuations continuing to increase, signaling improving market sentiment, companies in the Food & Beverage industry will actively pursue acquisitions to build their product portfolios and gain market share in their respective categories
- The PMCF Food & Beverage Public Equities Index rose 1.5% in Q1-24 compared to the previous quarter. Performance across subsectors was uneven however, with the Grocery Distribution and Restaurant subsectors down 11.9% and 4.9%, respectively, while the Foodservice and Food Retail subsectors were up 14.9% and 19.2%

Industry and Segment	Stock Price % Change		EV/EBITDA % Change		Current Valuation Stats			Net Debt/ TTM EBITDA
	3 Month	1 Year	3 Month	1 Year	Fwd PE	TTM PE	EV/EBITDA	
F&B Categories								
Branded Processed Foods & Snacks	(0.4%)	(11.5%)	(1.5%)	(17.4%)	19.0x	27.2x	15.5x	2.6x
Private Label Foods & Beverages	(1.4%)	1.9%	0.4%	(21.7%)	17.0x	19.9x	11.7x	3.8x
Baked Goods	5.5%	(13.4%)	4.3%	(5.1%)	19.3x	20.9x	9.1x	2.4x
Non-Alcoholic & Alcoholic Beverages	3.4%	(2.7%)	0.5%	(10.4%)	21.2x	29.3x	17.0x	2.4x
Grocery Distribution	(11.9%)	(18.5%)	1.9%	4.0%	10.1x	15.8x	9.5x	3.5x
Food Retail	19.2%	31.6%	10.8%	17.3%	20.5x	20.7x	13.7x	1.9x
Foodservice	18.9%	10.6%	12.3%	(1.4%)	18.0x	27.2x	13.8x	3.1x
Restaurants	(4.9%)	(11.1%)	(3.4%)	(9.9%)	18.8x	27.6x	14.4x	3.4x
Overall Median	1.5%	(6.9%)	1.2%	(7.5%)	18.9x	24.1x	13.8x	2.9x

PMCF FOOD & BEVERAGE INDEX PUBLIC VALUATIONS ^{(1) (2)}

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Revenue Multiple									
Median	2.2x	1.9x	1.7x	1.9x	1.8x	1.9x	1.8x	1.6x	1.7x
Mean	2.4x	2.3x	2.1x	2.3x	2.3x	2.3x	2.1x	2.2x	2.2x
EBITDA Multiple⁽¹⁾									
Median	15.5x	14.2x	13.8x	14.2x	14.2x	13.7x	12.1x	12.5x	13.5x
Mean	16.0x	14.9x	14.3x	15.2x	15.1x	14.7x	13.4x	13.7x	13.9x

MEDIAN 3-MONTH CHANGE IN STOCK PRICE⁽³⁾



Source: Capital IQ

(1) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

(2) Quarterly figures based on the last trading day of each quarter shown

(3) Industry and segment returns are based on price-weighted performance

Food & Beverage M&A Activity

Private Equity Growth Support

H.I.G. Capital acquires Patriot Pickle

On January 16, 2024, H.I.G. Capital, a global alternative investment firm with \$60 billion of capital under management, announced the acquisition of Patriot Pickle, a leading manufacturer and distributor of fresh pickles and other fermented foods. H.I.G. is partnering with the current management team to help accelerate the Company's successful growth trajectory. Bill McEntee, Founder and President of Patriot Pickle commented, "We are very excited about partnering with H.I.G. to support Patriot's next phase of growth. The Company has multiple opportunities for expansion and H.I.G.'s experience and resources will help us continue our successful trajectory."

Platform Acquisition

Trek One Capital acquires Alter Eco Foods

On February 1, 2024, Trek One Capital announced the acquisition of Alter Eco Foods, Alter Eco Foods is a leading manufacturer of premium organic dark chocolate bars, truffles, granola and quinoa and markets its products in the U.S., Canada, Australia, and New Zealand. The company's products are primarily sold through the organic/natural retail channel and the bars and truffles represent the number one dark chocolate retailed in the sector. Keith Bearden, CEO of Alter Eco stated, "I look forward to my partnership with Trek One along with their support and commitment to take Alter Eco premium brand of products to the next level".

Vertical Integration Play

Rind Snacks acquires Small Batch Organics

On February 13, 2024, sustainable snack brand RIND Snacks announced its acquisition of Small Batch Organics, a Vermont-based manufacturer of award-winning granola products, The acquisition marks a major milestone in RIND's evolution from a leading dried fruit brand into a vertically integrated healthy snack platform. Small Batch is a natural extension of RIND's mission to bring wholesome and sustainable foods that maximize nutrition and minimize waste to more customers. The acquisition, the first for the six-year-old brand, will drive significant margin growth and operating efficiencies through vertical integration.

Strategic Acquisition

Sugar Foods acquires Concord Foods

On March 7, 2024, Sugar Foods, a food company serving prominent foodservice, grocery, retail and restaurant brands, announced the acquisition of Concord Foods. Founded in 1968, Concord Foods is a leading supplier of custom ingredients and retail food products, serving nationally recognized supermarkets, food service operations and food manufacturers. With the strategic acquisition of Concord's complementary resources, capabilities and expertise, Sugar Foods will be positioned to deliver enhanced innovations and an expanded suite of services to its customers.

Food & Beverage M&A Activity

SELECT FOOD & BEVERAGE TRANSACTIONS

Date	Target	Buyer	Industry Segment
Jan-24	Humm Kombucha, LLC	Systm Foods Inc.	Non-Carbonated Drinks
Jan-24	Salm Partners, LLC	Johnsonville, LLC	Meat Processing And Meat Related Products
Jan-24	Octopi Brewing, LLC	Asahi Beer U.S.A., Inc.	Beer, Ale and Malt Beverages
Jan-24	TGI Fridays Franchisor LLC	Creative and Brand Limited	Full Service Restaurants
Jan-24	The Veggie Grill, Inc.	Next Level Burger Company, Inc.	Catering Services
Jan-24	Tessemae's LLC	PANOS brands, LLC	Seasonings and Preservatives
Jan-24	Renaissance Food Group, LLC	F&S Fresh Foods	Frozen Foods
Jan-24	Alter Eco Americas Inc.	Trek One Capital	Confectionery Products
Jan-24	Ingomar Packing Company LLC	Kagome Co., Ltd.	Prepared and Preserved Foods
Jan-24	Assets of Sterling Food Flavorings, LLC	Brookside Flavors & Ingredients LLC	Seasonings and Preservatives
Jan-24	Patriot Pickle, Inc.	H.I.G. Capital, LLC	Prepared and Preserved Foods
Jan-24	J.C. Cheyne & Co.	GrubMarket, Inc.	Fruits, Vegetables, and Nuts
Feb-24	Assets of Summit Naturals Inc	Creations Foods US Inc.	Snacks
Feb-24	Hofmann Sausage Co., Inc.	Miami Beef Company, Inc.	Meat Processing And Meat Related Products
Feb-24	Thinking Tree Spirits, Inc.	Heritage Distilling Company, Inc.	Spirits and Liquors
Feb-24	Crest Foods Co, Inc.	Harwood Private Equity LLP	Dairy Products and Eggs
Feb-24	Smith Frozen Foods, Inc.	Twin City Foods, Inc.	Frozen Foods
Feb-24	Progressive Produce Corporation	PTF Holdings, LLC	Fruits, Vegetables, and Nuts
Feb-24	Small Batch Organics, LLC	RIND Snacks, Inc.	Snacks
Feb-24	Lansing Brewing Company LLC	Detroit Liquid Ventures, LLC	Beer, Ale and Malt Beverages
Feb-24	D & M Chem, Inc.	The McGregor Company, Inc.	Fruits, Vegetables, and Nuts
Feb-24	Better Than Brittle LLC	Fawson and Hancock Foods, LLC.	Snacks
Feb-24	Benson Hill Ingredients, LLC	White River Soy Processing, LLC	Food Preparations, not elsewhere classified
Mar-24	Concord Foods, LLC	Sugar Foods Corporation	Bread and Bakery Products
Mar-24	Hungry House Inc.	Digital Restaurants S.A.	Limited Service Restaurants
Mar-24	California Custom Fruits & Flavors, Inc.	Peak Rock Capital LLC	Coffee And Tea
Mar-24	Fermented Sciences, Inc.	JuneShine, Inc.	Beer, Ale and Malt Beverages
Mar-24	BuzzBallz, LLC.	SAZERAC COMPANY, INC.	Alcohol Cocktails and Drink Mixes
Mar-24	Jeff Thomas Catering, Inc.	Eat Well LLC	Catering Services
Mar-24	Goli Nutrition Inc.	Bastion Capital Group Inc.; Group KPS	Confectionery Products
Mar-24	Mad River Brewing Company, Inc.	The Paskenta Band Of Nomlaki Indians	Beer, Ale and Malt Beverages
Mar-24	Danos Seasoning LLC	Crosby Interactive LLC	Seasonings and Preservatives



Sources: Capital IQ, company websites and PMCF proprietary research

What is a Strategic Assessment and Why is it Important?

A Strategic Assessment is a comprehensive report that examines a business holistically with specific consideration given to the financial results, operations, and organizational structure. We advise our clients consider before a planned liquidity event to ensure your company is ready for a transaction. This process includes:

Determining your company's current value

Identifying factors that enhance or erode value and related risk considerations

Developing strategies to bridge gaps in value and market position

7 Reasons Why a Strategic Assessment is Essential for Maximizing Business Value In Preparation of a Liquidity Event

- 1 Prepares your company for the scrutiny of capital investors
- 2 Helps ownership and management identify the value attributes and constraints of the business
- 3 Provides ownership with an understanding of perceived value considerations in the eyes of investors
- 4 Affords your company an opportunity to address shortfalls and enhance the value in advance of a capital transaction
- 5 Helps align corporate strategy with organizational, tax, and wealth transfer planning
- 6 Helps shareholders/management understand how various business strategies can impact future value
- 7 Resolves potential deal obstacles to ensure a smooth diligence process and higher likelihood of deal success

As an investment in your company, PMCF will complete a complimentary Strategic Assessment.

For additional information, please visit pmcf.com

SIGNIFICANT INDUSTRY EXPERTISE AND RESOURCES

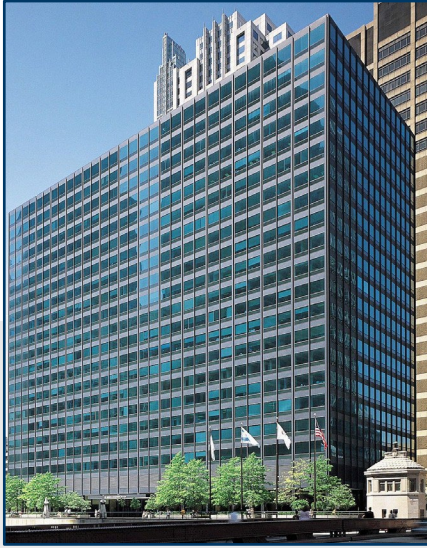
Founded in 1995, PMCF has spent 25+ years successfully advising clients in the middle market. From M&A advisory or capital raising to strategic assessment and transaction planning, we execute transactions to achieve life-changing outcomes for our clients. We leverage our significant deal experience, industry relationships, and a deep understanding of sectors we serve to support our clients' organic and inorganic growth initiatives.

PMCF takes a strategic approach to transaction planning, ensuring the positioning and messaging conveys the unique differentiators of your company. Our affiliation with Plante Moran provides us access to transaction tax experts to provide insight into structure planning considerations.

- Developing strategies to effectively deploy capital and resources to maximize ROI on your high-priority growth initiatives
- Aligning your process capabilities with key macro trends driving industry growth
- Evaluating KPI trends and results and understanding how they are used in daily management
- Reviewing the organizational chart and the internal plan for turnover and/or succession of key management team members
- Pursuing customer diversification at attractive, appropriate margins
- Understanding margin trends and concentrations of margin within product groups or customers
- Assessing your company's differentiation and position in the marketplace
- Leveraging our extensive global relationships to help penetrate new customers and/or markets

About PMCF

OUR LOCATIONS



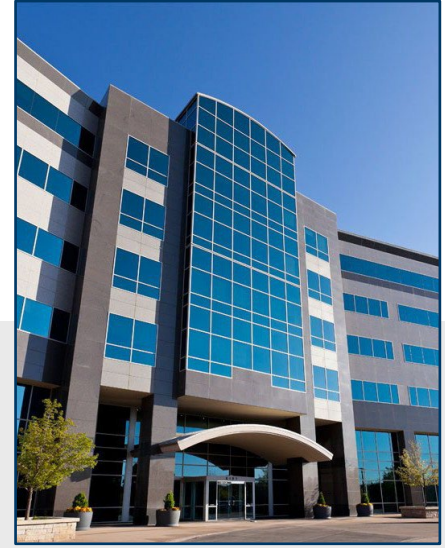
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120 S. Riverside
Suite 2100
Chicago, IL 60606
Phone: 312.602.3600



DETROIT

3000 Town Center
Suite 100
Southfield, MI 48075
Phone: 248.223.3300



DENVER

8181 E. Tufts Avenue
Suite 600
Denver, CO 80237
Phone: 720.370.8181

OUR FIRM

PMCF's M&A advisory and investment banking services are designed to provide company shareholders with a trusted advisor to oversee all transaction related aspects of a company sale or strategic acquisition. Our service levels, industry expertise in food & beverage, and approach to managing transactions goes well beyond a typical investment banker.

- Differentiated approach via senior banker leadership and direct involvement through every step of the transaction providing a consistent and highly experienced point of contact
- One of the largest, most active investment banking boutiques with a focus on specialty niche businesses
- Proven positioning and marketing processes to obtain premium valuations in company sales
- Tailored sale process provides for extensive upfront preparation, detailed company review and identification of any potential issues in advance, and buyer evaluation/diligence ensuring the right fit
- Unique sale planning approach that helps shareholders best prepare for a future sale whether its six months or several years
- Long-term and client first approach allows PMCF to provide unbiased feedback

PMCF | INVESTMENT BANKING



Two-time winner, Boutique Investment Banking Firm of the Year by M&A Advisor

Awarded, Cross Border Corporate and Strategic Acquisition of the Year by M&A Advisor

Awarded, Cross Border M&A Deal of the Year by M&A Advisor

Awarded, Deal of the Year by ACG Detroit

120 S Riverside Plaza
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